

Market Mood



21st January 25

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LTP	23344.75
R1	23500
R2	23800
S1	23300
S2	23100

- The week started strong with the benchmark index opening above Friday's high at 23,300. Despite an early dip below 23,200, buying quickly pushed the index higher, closing near 23,345 with a 141-point gain.
- The session saw consolidation in the 23,150–23,200 range, indicating momentum building for further gains. A steadily rising RSI supports this positive trend.
- Key levels to watch are resistance at 23,500 and support at 23,300. The outlook remains positive as long as the index stays above the previous day's open at 23,290.



LTP	49350.80
R1	49750
R2	50000
S1	49000
S2	48800

- The Nifty Bank Index closed at 49,350, gaining 810 points or 1.67% in the latest trading session. The strong closing reflects bullish sentiment, as the index rebounded sharply from its support near 48,000. The session saw sustained buying interest, pushing the index closer to its 50-day moving average, which acts as the next resistance.
- Technical indicators show positive momentum, with the RSI rising above 36 and signaling a potential trend reversal from oversold territory.
- Immediate resistance is seen at 49,750 followed by 50,000, with a breakout paving the way for 51,000–52,000 levels. On the downside, key support lies at 49,000 followed by 48,800, with 48,000 acting as a critical zone to maintain the bullish bias..

Global Market:

	Dow Jones Futures <small>CFD</small>	43,699.69	211.86	0.49
	21 Jan, 2025 01:17 IST			
	S&P 500 <small>CFD</small>	5,996.66	59.32	1.00
	18 Jan, 2025 02:29 IST			
	Nasdaq <small>CFD</small>	19,627.01	288.72	1.49
	18 Jan, 2025 02:29 IST			
	FTSE	8,531.14	25.92	0.30
	20 Jan, 2025 15:23 IST			
	CAC	7,728.73	18.98	0.25
	20 Jan, 2025 15:23 IST			
	DAX	20,912.93	9.54	0.05
	20 Jan, 2025 15:23 IST			

Sentiment Gauge



Flat to Positive

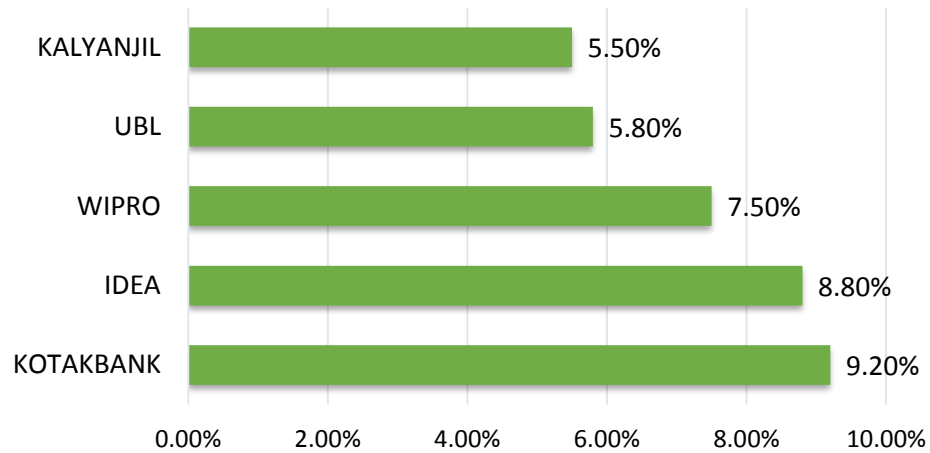
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-4336.54	4321.96
Adv/Dec		
Advance	Decline	A/D Ratio
144	55	2.62

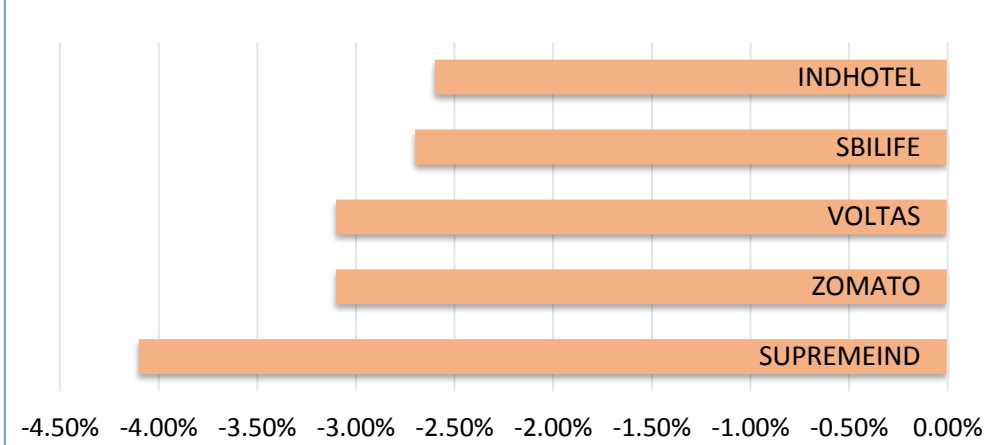
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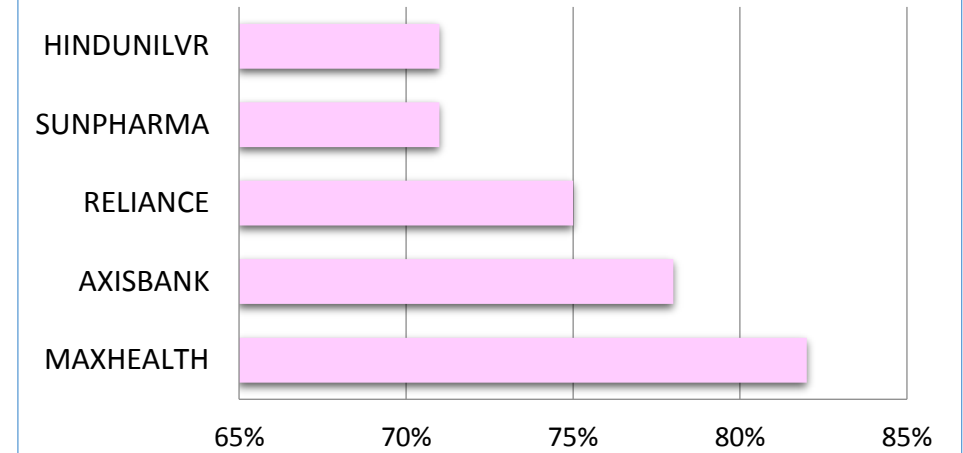
PRICE UP



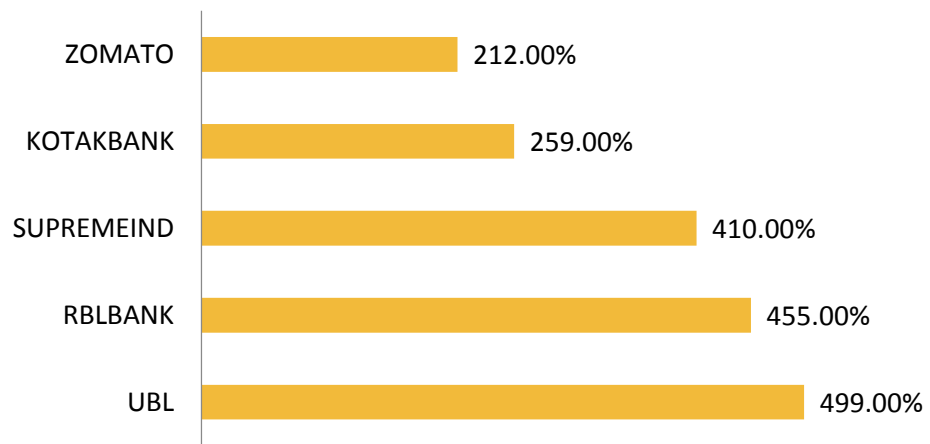
PRICE DOWN



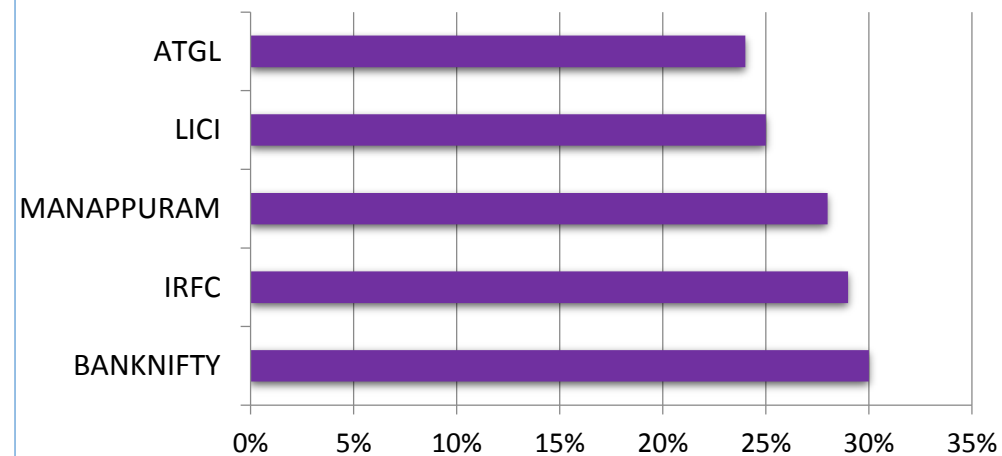
DELIVERY HEAVY



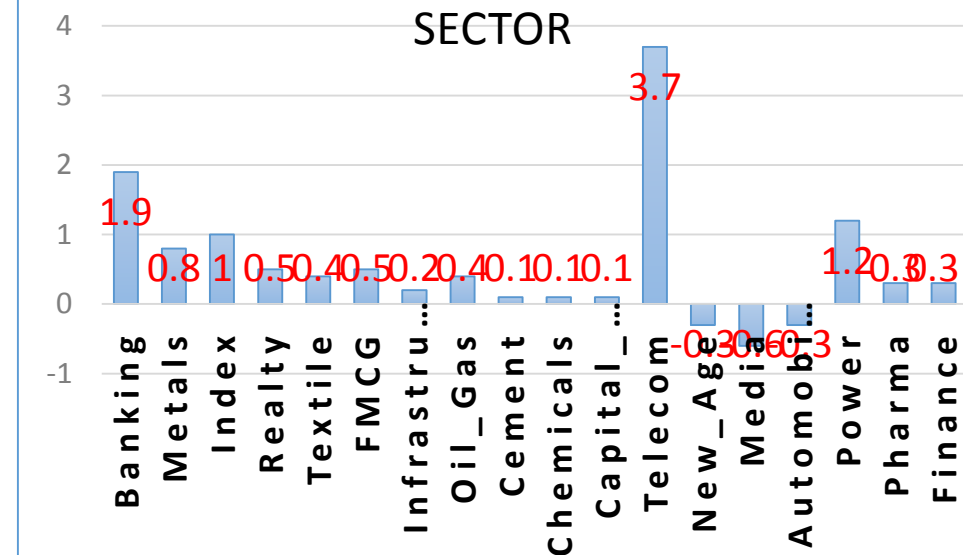
VOLUME UP



ROLL OVER



SECTOR





EARNINGS Calendar

Date	Earnings	Expected	Previous
21st Jan 25	TATA TECH	-	-
21st Jan 25	INDIA CEMENTS	-	-
21st Jan 25	PNB HOUSING	-	-

Call of the day (Intraday)



Genesys (intraday pick)

Buy above 1035 SL : 1015 Tgt : 1065/1072

On the daily timeframe, the stock is poised for another leg of its rally, with a breakout above the 1035 level likely to propel it to fresh record highs. The 20-day exponential moving average has consistently acted as a reliable support level, reinforcing the bullish trend. The RSI remains above 60, indicating strong momentum aligned with the upward price action. Bullish candles are accompanied by higher volume compared to bearish candles, signaling robust buying interest.

Delivery Call



BIOCON (Delivery pick)

Buy in range : 400-402 SL : 382 (daily closing basis) Tgt : 440

The stock surged by approximately 1.99% on the daily timeframe, forming a bullish candle followed by a Doji candle. This price action confirms a successful breakout from a key resistance zone. The formation of higher bottoms over the past few months indicates a strong bullish structure. Significant volume activity highlights sustainable buying interest, further supporting the breakout. As long as the stock remains above the critical 382 level, the bullish outlook remains intact. The RSI is gradually trending higher, aligning with the ongoing upside momentum.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,344.75	141.55	0.61	23,493	23641.04	23,196.61	23,048.46
KOTAKBANK	1,918.00	159.4	9.06	2,028	2137.765	1,808.12	1,698.23
WIPRO	300.5	18.55	6.58	316	331.5488	284.98	269.45
BAJFINANCE	7,427.50	245.4	3.42	7,643	7859.35	7,211.58	6,995.65
BAJAJFINSV	1,737.00	56.35	3.35	1,781	1824.548	1,693.23	1,649.45
NTPC	334.95	8.8	2.7	344	352.1543	326.35	317.75
SBIN	778.5	14.4	1.88	792	806.2443	764.63	750.76
JSWSTEEL	922	13.4	1.47	938	953.7626	906.12	890.24
BPCL	277.6	4	1.46	284	289.5436	271.63	265.66
POWERGRID	307	4.4	1.45	312	316.6688	302.17	297.33
ADANIENT	2,434.10	34.3	1.43	2,476	2518.547	2,391.88	2,349.65
BEL	285.35	3.2	1.13	290	294.5538	280.75	276.15
TITAN	3,393.00	35.6	1.06	3,433	3472.219	3,353.39	3,313.78
HDFCBANK	1,652.85	16.1	0.98	1,678	1702.295	1,628.13	1,603.40
GRASIM	2,398.00	22.15	0.93	2,424	2450.252	2,371.87	2,345.75
TATASTEEL	131.47	1.19	0.91	133	135.4789	129.47	127.46
TECHM	1,675.00	14.7	0.89	1,713	1751.799	1,636.60	1,598.20
ASIANPAINT	2,279.15	18.15	0.8	2,302	2325.402	2,256.02	2,232.90
ONGC	268.69	2.12	0.8	272	275.67	265.20	261.71
BHARTIARTL	1,640.00	12.5	0.77	1,658	1675.428	1,622.29	1,604.57
TATACONSUM	960	5.55	0.58	975	990.3728	944.81	929.63
ICICIBANK	1,232.55	7.1	0.58	1,249	1265.729	1,215.96	1,199.37
LT	3,588.90	20.25	0.57	3,628	3667.993	3,549.35	3,509.81
ULTRACEMCO	10,635.00	55	0.52	10,739	10843.29	10,530.85	10,426.71
CIPLA	1,447.95	5.65	0.39	1,461	1473.796	1,435.03	1,422.10

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BRITANNIA	4,871.10	16.7	0.34	4,917	4962.585	4,825.36	4,779.61
HCLTECH	1,794.95	6.05	0.34	1,818	1842.032	1,771.41	1,747.87
HINDALCO	618.2	1.2	0.19	624	630.0809	612.26	606.32
RELIANCE	1,304.00	1.65	0.13	1,317	1329.591	1,291.20	1,278.41
EICHERMOT	5,018.10	5.8	0.12	5,089	5159.56	4,947.37	4,876.64
COALINDIA	387.5	-0.15	-0.04	393	398.4548	382.02	376.55
INDUSINDBK	970	-0.95	-0.1	990	1010.732	949.63	929.27
INFY	1,813.00	-2.45	-0.13	1,836	1859.102	1,789.95	1,766.90
AXISBANK	988.95	-2.1	-0.21	1,001	1013.173	976.84	964.73
HEROMOTOCO	4,088.00	-10	-0.24	4,139	4189.975	4,037.01	3,986.03
NESTLEIND	2,211.00	-6.2	-0.28	2,225	2239.93	2,196.53	2,182.07
HINDUNILVR	2,345.55	-8.45	-0.36	2,366	2385.718	2,325.47	2,305.38
BAJAJ-AUTO	8,532.90	-48.5	-0.57	8,635	8737.388	8,430.66	8,328.41
ITC	437.45	-2.75	-0.62	441	444.2117	434.07	430.69
DRREDDY	1,301.00	-8.4	-0.64	1,312	1323.937	1,289.53	1,278.06
TATAMOTORS	773.95	-5.8	-0.74	785	795.2899	763.28	752.61
SUNPHARMA	1,773.00	-13.55	-0.76	1,793	1813.007	1,753.00	1,732.99
APOLLOHOSP	6,767.00	-61.1	-0.89	6,885	7003.673	6,648.66	6,530.33
M&M	2,890.00	-27.35	-0.94	2,927	2963.416	2,853.29	2,816.58
MARUTI	12,006.80	-129.55	-1.07	12,127	12246.43	11,886.99	11,767.17
TCS	4,080.00	-44.3	-1.07	4,135	4190.082	4,024.96	3,969.92
ADANIPTS	1,148.45	-15.05	-1.29	1,166	1184.512	1,130.42	1,112.39
HDFCLIFE	633.6	-8.6	-1.34	643	652.1082	624.35	615.09
SHRIRAMFIN	516.1	-10.4	-1.98	538	560.0747	494.11	472.13
TRENT	6,079.95	-136.6	-2.2	6,188	6295.439	5,972.21	5,864.46
SBILIFE	1,497.00	-43.5	-2.82	1,541	1584.71	1,453.15	1,409.29

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Technical Research Analyst

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